



AN ACT

OF THE ROYAL PARLIAMENT

FOR THE

ESTABLISHMENT OF

THE CURRENCY ACT OF 298 AS

AND THE ECONOMIC SITUATION THEREOF

AND FOR PURPOSES CONNECTED THEREWITH

CAROLUSBURG,

2022

*©His Imperial Majesty the King of the Sarovians and
Emperor of the Sarovian Commonwealth, represented
by the Royal Parliament and Ministry of Defence*

TABLE OF PROVISIONS

Section

Page

I. PRELIMINARY

1 The Purpose of the Currency

II. ESTABLISHMENT AND ORGANISATION

1 Economic Autonomy

2 Value and Transactions

3 Taxation

I. PRELIMINARY

The Purpose of the Currency

1. The purpose of this act is for the introduction of a currency in the Dominion of Carolusburg, which we believe is essential for a country's sovereignty, facilitating the government to act upon its citizens with greater liberty on multiple matters of national interest.

II. EXPLANATION

Economic Autonomy

1. This act intends to bring economic autonomy to the Dominion of Carolusburg with the introduction of a new currency called the Carodian Crona (Cr). The Government hopes to be able to start paying salaries to its citizens and workers on a national level and no longer need to rely on the Sarovian government to sustain the nation's economy through the Saro currency. The Crona will, therefore, promote the development of Carodian based industries and businesses and enable trade and transactions between the Dominion of Carolusburg and other nations.

Value and Transactions

2. The exchange rate of the Saro in relation to the Carodian Crona is 1:100. This rate can be increased or lowered by the government in the future in order to match any needs or future necessities and realities that may occur. The current rate was chosen based on the access to resources and wealth in the continents of Estos and Ostos.

Taxation

3. Taxes are to be defined by the Government monthly and approved by parliament with amendments being permitted at any given time through the same process. All forms of taxes and fines are to be enforced exclusively by the Government.