



CONSTANTINE IX
ROYO Y IMPERAD

A.S. 297

SEPTEMBER, 2022

No.9 of 2022

**An Act relating to the Establishment of a Tax on the
Wealthiest in the Empire**

Assented to on the 10th of September, 2022

SARHOLM, 2022



BE IT ENACTED, by the Office of the Prime Minister of the New Sarovian Empire and Her Colonies and Dominions, with the advice and consent of the Imperial Parliament thereof, as follows:

The Case for a Wealth Tax

1. The Imperial Parliament has recognizing that for months, the wealthy and the well-connected have put the Sarovian economic system to work for their own narrow interests, and that as a result, a small group of people has taken a massive amount of the wealth that monthly Saro mining and gralat farming has produced, while the Empire's middle class has been hollowed out. Lamenting that the result is an extreme concentration of wealth not seen in any other leading economy in Graal, as the 20 richest Sarovians currently own a significant portion of the wealth in the country, and that there has been a significant trend this year of certain ultra-rich Sarovians hoarding money and refusing to contribute it to the people or back into the economy. Making clear that while we must make taxes more progressive, simply raising them will not solve the lopsided situation as it will also raise taxes on the everyday working people, hereby declares the introduction of a new **Wealth Tax**, to be levied on Sarovia's richest citizens in order to bring more equality to the people and to our economy.

The Nature of the Tax

2. The Wealth Tax shall be levied on any Sarovian citizen, resident, guest, corporation, or other entity possessing more than 30,000 Saros. The Wealth Tax shall be levied on a monthly basis, with the generated revenue to be transferred to HIM Government, as with other taxes. The minimum amount for the Wealth Tax shall be 2,000 Saros, but HIM Government may increase this amount at its discretion.

Exemptions

3. His Imperial Majesty the Emperor is exempt from the Wealth Tax. No other members of the Imperial House of Vasa, other noble families, nor any of the Chivalric Orders of the Empire shall be exempt from the Wealth Tax.

*©His Imperial Majesty the King of the Sarovians and
Emperor of the Sarovian Commonwealth, represented
by the Imperial Parliament and Ministry of
Public Works and Government Services.*