



CONSTANTINE I & IX
ROYO Y IMPERAD

A.S. 298

OCTOBER, 2022

No.2 of 2022

**An Act relating to the Currency of Carolusburg as well as
its economy**

Assented to on the 05th of October, 2022

*Amended to on the #th of August, 2024 and
assented to on the #th of August, 2024*

ESCORA, 2022



BE IT ENACTED, by the Office of the Prime Minister of the Dominion of Carolusburg, with the advice and consent of the Royal Carodian Parliament thereof, as follows:

The Purpose of the Introduction of a Carodian Currency

1. In order to reinforce the sovereign status of the Dominion of Carolusburg and Aurea, it is beyond dispute that His Majesty's Government must undertake deliberate and structured measures towards the establishment of a national currency. The introduction of an autonomous and distinct monetary system is a cornerstone of the independence and authority of any nation, harking back to the traditions of our Aurean and Sarovian colonial ancestors, who respectively utilized the Auro Aurean and the Saro as mediums of economic exchange. A national currency serves as a pivotal instrument through which His Majesty's Government can more effectively discharge its duties, promulgate policies, and respond to the needs and interests of its citizens.

This legislative act seeks to formalize this process, thereby enabling the government to operate with greater autonomy, flexibility, and efficiency in matters of economic policy, social welfare, and national security. The establishment of a national currency will not only symbolize the sovereignty of our nation but will also provide the necessary infrastructure for the effective implementation of fiscal and monetary policies. It will empower the government to regulate and stabilize the economy, ensuring a robust financial system that supports sustainable growth, social equity, and the overall well-being of our citizens.

The creation of a distinct currency will also serve as a unifying symbol, binding the diverse peoples of the Dominion of Carolusburg and Aurea under a shared economic identity, while simultaneously reinforcing our commitment to sovereignty and self-determination. This monetary initiative is expected to pave the way for enhanced economic resilience, improved domestic and international trade relations, and a reinforced sense of national pride. It will further lay the groundwork for a more responsive and adaptable governance structure capable of meeting the evolving demands of a dynamic and interconnected global economy.

In conclusion, the establishment of a national currency is not merely a financial or administrative decision; it is a profound affirmation of our sovereignty, an assertion of our economic independence, and a testament to our dedication to the prosperity and stability of the Dominion of Carolusburg and Aurea. Through this initiative, His Majesty's Government

will be better equipped to navigate the complexities of the modern world, ensuring that our nation thrives and prospers in the face of future challenges.

Economic Autonomy and Transactions

2. His Majesty's Government establishes through this act the first currency of the Dominion of Carolusburg, known as **Carodian Crona**, also abbreviated to **Cr**. His Majesty's Government will begin paying salaries to citizens and workers at a national level, thus no longer depending on the Sarovian government to sustain the country's economy through Saro. Crona will therefore promote the development of state-owned or private industries as well as businesses in Carodia. This process should allow trade and transactions between the Dominion of Carolusburg and Aurea and other nations.

The exchange rate of the Saro in relation to the Carodian Crona is 100:1. This rate can be increased or lowered by the government in the future in order to match any needs or future needs and realities that may occur. The current rate was chosen based on the access to resources and wealth in the continents of Estos and Ostos.

Denomination of the Crona

3. The Crona is a bronze coin forged by the skilled blacksmiths of Ostos, in the province of Escora. Its design is robust and has a meticulous finish, reflecting the artisanal dexterity of local blacksmiths. In the center of the Crona, the imposing face of the monarch Carolus II Vasa is stamped in high relief, which symbolizes the Dominion's authority and sovereignty over the region.



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Emperor of the Sarovian Commonwealth, represented
by the Carodian Parliament and Ministry of
Public Works and Government Services.*