

Consteynnos VI Royo y Imperad

A.S. 242

No.2 of 2018

An Act to Reform the Financial State of the New Sarovian Empire.

Given Sanction on the 23rd of February, 2018



SARHOLM



aya seo donir plisir eun Seito Majis Imperial y Stefanica, pur Seito Majis y pul y pur tel consei y sazion eui tel Parlarmente eui tel Rozirre, comaria tel segeoare:

1. Introduction The New Sarovian Empire's economy and financial situation is unique to militaries everywhere. The Empire pioneered such ideas such as taxation, victory bonds and commerce, but an unregulated economy and finances leads to disaster. The Empire therefore proposes the Financial Reform Act of 2018 which officializes taxation, victory bonds, commissions and commerce and trade. 2. Financial The Financial Reform Act of 2018 outlines and regulates the financial situation of the Reform Empire. The Act outlines taxation - taxation rates, who collects taxation, what tax is spent on and budgets. It also outlines Victory Bonds and its rewards, commissions and its prices per rank, as well as trade, commerce and trading laws with foreign powers or organisations. Taxation will occur at a rate decided by the Riksdag at each meeting. Every Corps in the 3. Taxation Empire will be issued two tax collectors who hold a farm in their guild house and use their rosters to tax every individual (only the Crown is exempt). Every two weeks, the tax is tallied in all four farms and distributed to match the budget. The default tax rate for both Corps is twenty minutes per person per week. 4. Victory Bonds For the promising, the experienced, and the poor, funding equipment has always been a NSE thing. With our Victory Bonds, we can afford to equip our troops with the best gear possible at any given time, work on state of the art training facilities and hold events to enjoy ourselves. Victory Bonds are donations to the Empire (over 500 gralats) to prove loyalty and to reap your own benefits. Depending on the donation to the Empire, promotions and medals can be handed out to donors who donate more than 15,000 gralats total. Any Enlisted and Non Commissioned Officer who donates 15,000 gralats to the Empire will receive a promotion (and if the promotion is from Sergeant Major to Lieutenant, there is no need for a Commission.) 5. Trade The Ministry of Finance and her subdivisions will be openly trading with other foreign nations, towering guilds, roleplay guilds and social guilds. We will be trading plenty of things such as graphics, services and documents. All money will go to the Imperial Treasury. 6. Commission As of February 23rd, all current and future Officers of the Imperial Army and Imperial Prices Navy must pay their commission. Upon becoming an Officer, the commission must be paid within the first week of their promotion. All current Officers must pay before March 1st, 2018. Failure to pay within the specified time will result in demotion. The commission prices are: a) 1,000g for a Lieutenant b) 2,000g for a Captain c) 3,000g for a Major d) 4,000g for a Colonel e) 5,000g for a Field Marshal.

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