



CONSTEYNNOS IX ROYO Y IMPERAD

A.S. 297

No.9 of 2022

An Act relating to the Establishment of a Tax on the Wealthiest in
the Empire.

*Given Sanction on the 10th of September, 2022
Struck and repealed on the 10th of October, 2024*



SARHOLM



aya seo donir plisir eun Seito Majis Imperial y Stefanica, pur Seito Majis y pul y pur tel consei y sazion eui tel Parlarmente eui tel Rozirre, comaria tel segeoare:

1. Introduction

The Imperial Parliament has recognizing that for months, the wealthy and the well-connected have put the Sarovian economic system to work for their own narrow interests, and that as a result, a small group of people has taken a massive amount of the wealth that monthly Saro mining and gralat farming has produced, while the Empire's middle class has been hollowed out. Lamenting that the result is an extreme concentration of wealth not seen in any other leading economy in Graal, as the 20 richest Sarovians currently own a significant portion of the wealth in the country, and that there has been a significant trend this year of certain ultra-rich Sarovians hoarding money and refusing to contribute it to the people or back into the economy. Making clear that while we must make taxes more progressive, simply raising them will not solve the lopsided situation as it will also raise taxes on the everyday working people, hereby declares the introduction of a new Wealth Tax, to be levied on Sarovia's richest citizens in order to bring more equality to the people and to our economy.

2. Nature of the Tax

The Wealth Tax shall be levied on any Sarovian citizen, resident, guest, corporation, or other entity possessing more than 30,000 Saros. The Wealth Tax shall be levied on a monthly basis, with the generated revenue to be transferred to HIM Government, as with other taxes. The minimum amount for the Wealth Tax shall be 2,000 Saros, but HIM Government may increase this amount at its discretion.

3. Exemptions

His Imperial Majesty the Emperor is exempt from the Wealth Tax. No other members of the Imperial House of Vasa, other noble families, nor any of the Chivalric Orders of the Empire shall be exempt from the Wealth Tax.