



CAROLUS XIII  
ROYO Y IMPERAD

A.S. 327

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No.5 of 2025

An Act relating to the Federal Sarovian Budget for the Stefanic  
Years of 327 AS to 330 AS.

*Given Sanction on the 18th of March, 2025*



SARHOLM



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1. **Short Title** This Act may be known as the *Sarovi Aurone Budget of 327 AS*, or the *Golden Sarovian People's Budget of 327 AS*.
2. **Introduction** The Sarovian economy is performing exceptionally well in comparison to the last budget, thanks to the Lorvalle Administration. From December to March, the Lorvalle Administration has opened up the most Saro-Gralats out of any administration, including but not limited to a trial run of the 2:1 Saro-Gralat exchange rate. These activities opened up new innovative and exciting ways to make money, finally cutting inflation out. The *Sarovi Aurone Budget of 327 AS* is aimed towards three primary tasks: make Sarovians richer than ever before with non-salary adjustments and reforms, mobilise the Sarovian economy to better prepare it for hardships, turmoil and conflict, and give greater financial transparency to the Sarovian people.
3. **Income** Parliament will adjust the following taxes in accordance with the Taxes Act of 277 AS:
  - a) Universal 15% income tax for all residents, citizens and immigrants below net worth of 35,000Sr;
    - i) Additional 25% income tax for all residents, citizens and immigrants above a net worth of 40,000Sr after the first income tax bracket; and
    - ii) An additional 25% income tax for all residents, citizens and immigrants above a net worth of 100,000Sr after both income taxes above.
  - b) Increasing the contribution tax for individuals who in the opinion of the *Rozirre-da-Conseili*, possess more than 50,000Sr and do not directly nor actively contribute to the Sarovian economy, to a 15,000Sr set tax;
  - c) Increasing the social tax for individuals who in the opinion of the *Rozirre-da-Conseili*, do not present nor embody Sarovian values, to a 25,000Sr set tax;
  - d) Maintaining the property tax to a set 1,000Sr per property owned; and
  - e) Maintaining the corporate tax to a set 5,000Sr per corporation.

In accordance with the Leda Declaration, New Sarovia will be expecting roughly **1,475,835Sr** in territorial income from now until June, which is over 50% more than the *New Year, New Sarovia* budget. New Sarovia expects a total revenue of **2,830,835Sr** by the end of June 330 AS.

4. **Expenses** New Sarovia predicts **2,807,500Sr** in overall expenses, including expenses from the Treasury Table. Sarovia is expecting an increase in Army and Navy personnel but a decrease in instances of fraud which claims money that is not owed to them. There is smaller funding for provincial governments of 100,000Sr, to be released with the consent of the President of the Treasury Board and under the Great Seal to be announced in *Rozirre-da-Conseili*. Similarly, 15,000Sr in funding for academic bonuses, and 180,000Sr for the *asaguri hoquenna imperial*, 27,000Sr for pensions will be released on the signature of the President of the Treasury Board and under the Great Seal, to be announced in *Rozirre-da-Conseili*. Pay for

the Imperial Army and the Imperial Navy is likely to surpass 1,039,500Sr by June, with new classifications and roles for serving members to be used. Pay is raised for most roles within the Civil Service and Imperial Army, up to 25% increase.

- 5. Overall Values** New Sarovia predicts **2,807,500Sr** in overall expenses, including expenses from the Treasury Table, leaving New Sarovia with a surplus of **23,335Sr**. This is one of the smallest surpluses in Sarovian history, but will contribute to the Sarovian Sovereign Wealth Fund (SSWF), which will grow every week at 0.3% interest in accordance with the criteria laid out by the President of the Treasury Board and the Sarovian Imperial Bank of Commerce.
- 6. Treasury Table** The Treasury Board has allocated 707,000Sr in events and military exercises from now until the middle of June, 330 AS, including handling the budget in the week during the 330 General Election while the Government deliberates new financial deals and discussions. These events support daily events, weekly naval events, and routine matches of the *asaguri hoquenna imperial*.
- 7. Trade and Development** New Sarovia continues to export gems and bricks to the Dominion of Philippia and the Dominion of Carolusburg, while Sarovia receives significant fish resources from both Dominions to sustain population growth. Sarovia will need more food resources to sustain its current population growth.