



CAROLUS XIII

ROYO Y IMPERAD

No.15 / 330 AS

UI LEGELLA
PUR TEL LAVOSSI EUI STRUTTI
EUI TEL SARO

T. Onn. Primo Ministoro
D. Albaros Vasa

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|------------------|---------------|
| Primo lirerri | 26th / 330 AS |
| Dueme lirerri | 3rd / 331 AS |
| Treme lirerri | 8th / 331 AS |
| Assenir nobresse | 13th / 331 AS |
| Sazion imperial | 15th / 331AS |

SARHOLM



Gouvionne No.26

An Act to Reorganise the Financial State of the New Sarovian Empire.

Rissiunno

With a new introduction of the Sarovian financial bot, many of the principles of the old order of the *Saro* and its associated matters are now obsolete. This Act abolishes the *Currency Act of 276 AS*, as well as firmly establishes the rules and regulations regarding the printing of Saros, the legality of private financial institutions, and the supremacy of the Saro over all other currencies within the New Sarovian Empire and Her Colonies and Dominions.

Suisiros





aya se donir plisir eun Seito Majis Imperial y Stefanica, pur Seito Majis y pul y pur tel consei y sazion eui tel Parlarmente eui tel Rozirre, comaria tel segeoare:

- 1. Short Title** This Act shall be known in short as the *Financial Reorganisation Act of 330 AS*.
- 2. Introduction** Whereas the global economic order is in flux due to the dissolution of the era of nation states, and New Sarovia is increasingly required to adapt to a modern and mutable financial reality with new opportunities, and whereas the New Sarovian Empire, ever conscious of its obligations to global economic stability and the prosperity of Her peoples, recognises the urgent need for economic reform. The reorganisation of the Sarovian currency, the *Saro*, is a necessary and urgent measure undertaken by His Imperial Majesty's Government in response to the challenges and demands of a changing global economic order.
- 3. Repeal of the Currency Act** With the passage of this Act, the *Currency Act of 276 AS* is officially repealed, effective on the date of Imperial Sanction.
- 4. Denominations and Values** Each Saro shall consist of one hundred *sersanii*, loosely translated as cents, and each one hundred sersanni shall make one Saro. Saros shall consist of banknotes and coins, decided and distributed by the Imperial Mint. It is unlawful for any banknote or coin issued by the Imperial Mint to not possess approved iconography of the reigning Sovereign. Coins shall be divided into two classes - *penci aurone* (golden coins) and *penci argenne* (silver coins). Silver coins shall have a value of no more than one Saro, and golden coins shall have a value of no more than five Saros.
- 5. Symbolism** The Saro shall be symbolised by the letters *Sr*, standing for *SaRo*. It shall not use any currency symbols such as the dollar, pound, euro or other. The symbol shall be displayed at the end of the numerical value.
- 6. Exchange Rate** The exchange rate of the Saro shall be set by the Minister of Finance, but shall never go below a 1:1 exchange rate with the *Estos gralat*.
- 7. Banks and Financial Institutions** It shall be legal for entities, both public and private, to request permission and a license from the Government for the establishment of secondary financial institutions such as banks. Such a license may be revoked at any time by an RDC.
- 8. Financial Matters** Every contract, sale, payment, transaction and matter relating to money or involving the exchange or payment of money or currency within New Sarovia shall be carried out with the Saro.
- 9. Government Powers of Printing** The Imperial Mint is solely authorised to print and design all Sarovian currency on order from the Minister of Finance and the President of the Treasury Board, and may be commanded to cease or accelerate the process at any given time.



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y Imperad eui tel Comune Sarovi, terrir reperelir
pur tel Parlarmente Imperial y tel Ministe eui tel
Publiqua Travalos y Sevisos Gouverna.*